

UNIVERSITY OF THE VIRGIN ISLANDS  
BOARD OF TRUSTEES RESOLUTION

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Purpose: To approve a two-year rate schedule for room and board fees for academic years 1998-99 and 1999-2000

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WHEREAS, it is the University's policy to set room and board fees at levels sufficient to support associated operations, and

WHEREAS, the cost of operating the food service and residence halls continue to increase, and

WHEREAS, the University has a rate differential for single and double room occupancy which establishes the single rate at 1.25 times the room rate for double occupancy;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1: That room rates be increased by 10% for academic year 1998-99 and by 10% for academic year 1999-2000.

	<u>Occupancy</u>	<u>Current Rate</u>	<u>Proposed Fall 1998</u>	<u>Proposed Fall 1999</u>
Room Charge Per Year	Double	1,652	1,818	2,000
Room Charge Per Year	Single	2,066	2,274	2,500

Section 2: That board rates be increased by 5% for academic year 1998-99 and by 5% for academic year 1999-2000.

	<u>Current Rate</u>	<u>Proposed Fall 1998</u>	<u>Proposed Fall 1999</u>
Board Charge Per Year	3,474	3,648	3,830

Section 3. That the foregoing schedule of fees for room and board charges shall be applicable to both the St. Thomas and St. Croix campuses and become effective in Fall 1998 and Fall 1999 respectively.

Section 4: That the President and the Vice-President for Business and Financial Affairs take the necessary action to implement the above fee schedule for room and board.

Section 5. That this resolution shall be in full force and effect from and after its adoption.

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**CERTIFICATION**

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday, October 25, 1997 as recorded in the minutes of said meeting.

Orville Kean  
Secretary of the Board

11/10/97  
Date